

# Migrations

Jan - Dec 2023



**India Talent Summary**  
Consumer Lending and Insurance



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**Migrations**

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# 1. Insurance

## Talent Movements Summary

**81%**

senior moves in sales and marketing vs 70% in 2022

**49%**

senior moves in Non-Life vs 73% in 2022

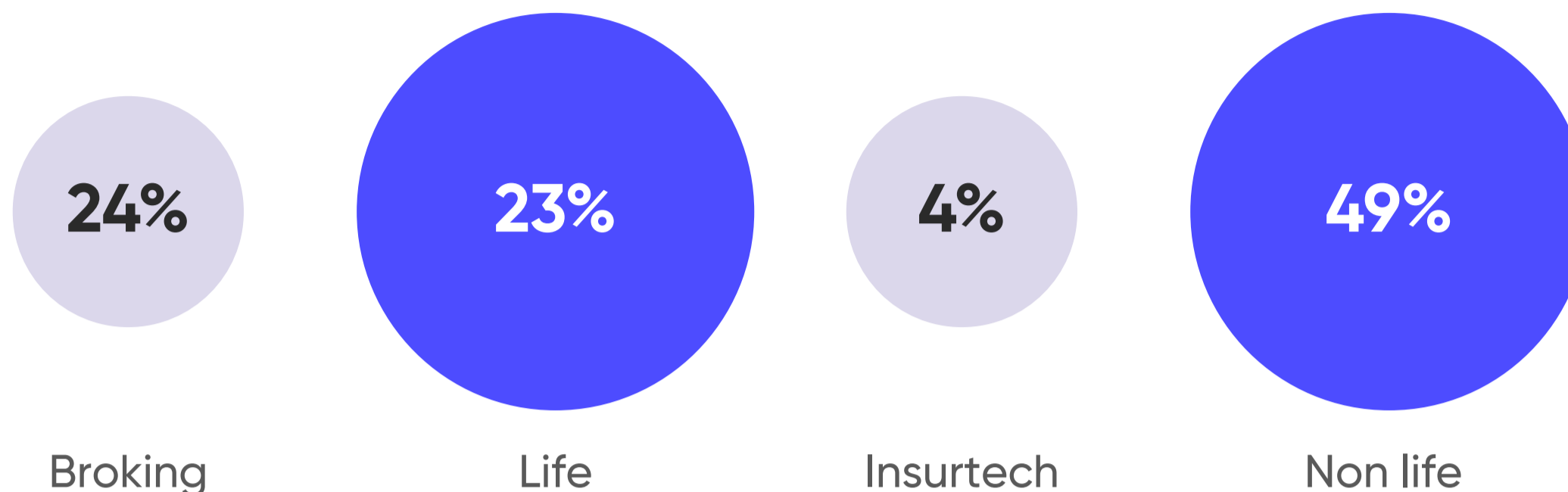
**24%**

senior moves within Broking

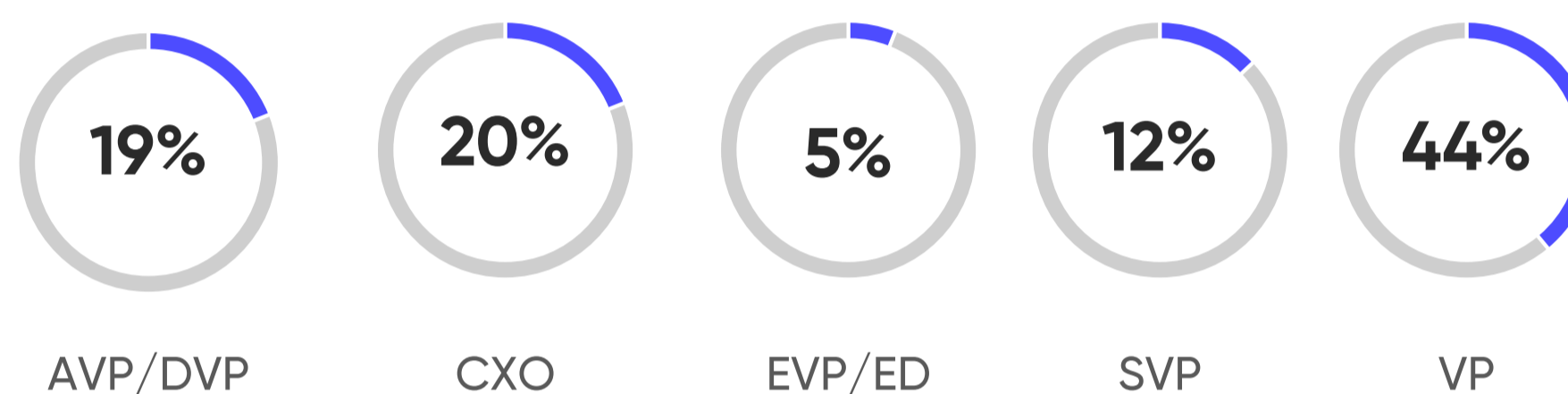
**20%**

moves at CXO levels

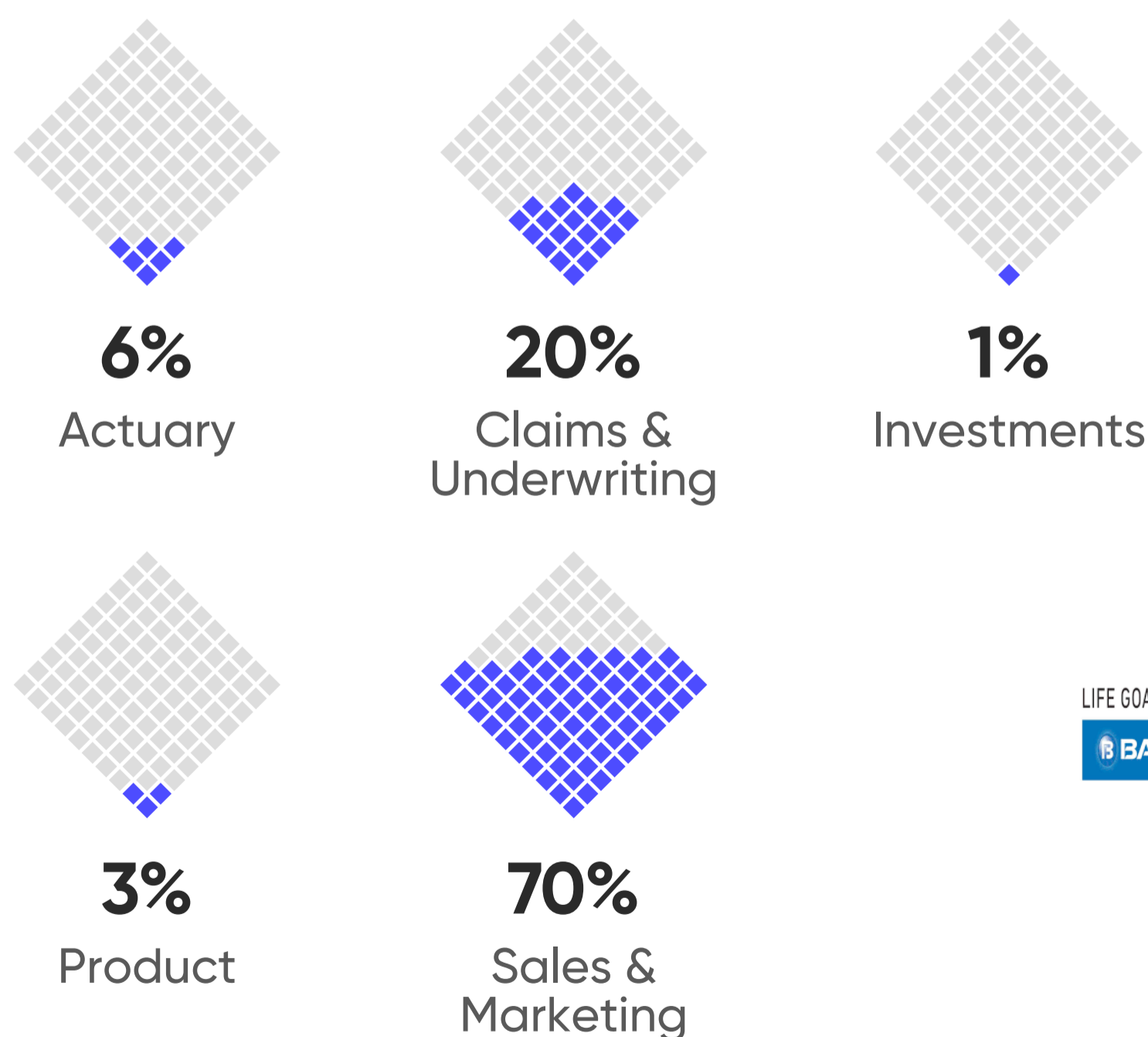
## Movement Analysis



## Level Wise Movements



## Functional Split



## Senior Hiring Momentum



## **Acko**

Nitesh Kapoor  
Senior Director - Health UW  
(Magma HDI General)

## **Bajaj Allianz General**

Avez Sayed  
Chief Risk Officer  
(SBI General)

## **Bajaj Allianz Life**

Rahul Agarwal  
President - Institutional Business  
(Exide Life Insurance)

## **Bajaj Allianz Life**

Chirag Vithlani  
SVP- Head Liability & Sales  
(Bharti AXA Life)

## **Bajaj Allianz Life**

Manoj Gupta  
Business Head  
(ICICI Prudential Life)

## **Digit Insurance**

Pratichi Kumar Swain  
Senior Vice President  
(ICICI Prudential Life)

## **Future Generali India Life**

Geetanjali Chugh Kothari  
Chief Marketing Officer  
(Bharti AXA Life)

## **Future Generali India Life**

Peuli Das  
Chief Risk Officer  
(Accenture )

## **Gallagher**

Asha Negandhi Yadav  
Chief Risk Officer  
(Magic USA Inc)

## **HDFC Life**

Vaibhav Gupta  
Senior Vice President  
& Head - Strategy  
(Zomato)

## **Howden Insurance Brokers**

Mani Trivedi  
Head - Risk Engineering  
(Swiss Re)

## **Howden Insurance Brokers**

Laksh Kapur  
Senior Vice President  
(Gallagher)

## **Howden Insurance Brokers**

Niraj Jain  
Senior Vice President - Sales  
(Zoom Insurance Brokers)

## **Howden Insurance Brokers**

Mirza Imran Ali Baig  
SVP  
(TATA AIG)

## **Liberty General Insurance**

Parag Ved  
CEO  
(TATA AIG)

## **Niva Bupa Health**

Sachin Bawa  
Senior Vice President - Strategy  
(RenewBuy)

## **Neo Insurance Broking**

Chintan Jani  
Senior Vice President -  
Insurer Relationships  
(Samyag Insurance Broking LLP)

## **Neo Insurance Broking**

Rajesh Kannan  
Senior Vice President  
(Mahindra Insurance Brokers Ltd.)

## **Neo Insurance Broking**

Siladitya Chaudhuri  
President - Emerging Corporate  
(SBI General Insurance)

## **Pramerica Life Insurance**

Prithviraj T Mukherjee  
Head Consumer Banking  
(Axis Bank)

## **Pramerica Life**

Shivali Bhalla  
Senior Vice President  
(Max Life)

## **Pramerica Life**

Pankaj Gupta  
MD & CEO  
(HDFC Life)

## **Star Health**

Sutikshan Muni Mishra  
SVP & Business Head -  
Bancassurance & Strategic Alliances  
(TATA AIG)

## **Star Health**

Saurabh Miglani  
EVP & Head - Products  
(TATA AIA)

## **Unison Insurance Broking**

Budhdeo Kumar Sinha  
Senior Vice President  
(Oriental Insurance)

## **Universal Sompo General**

Varsha Gujarathi  
Chief Claims Officer  
(Gen Re)

## 2. Consumer Lending

### Talent Movements Summary

**131**

Senior moves in  
Consumer Lending  
vs 263 moves in 2022

**40%**

Moves across  
Business roles

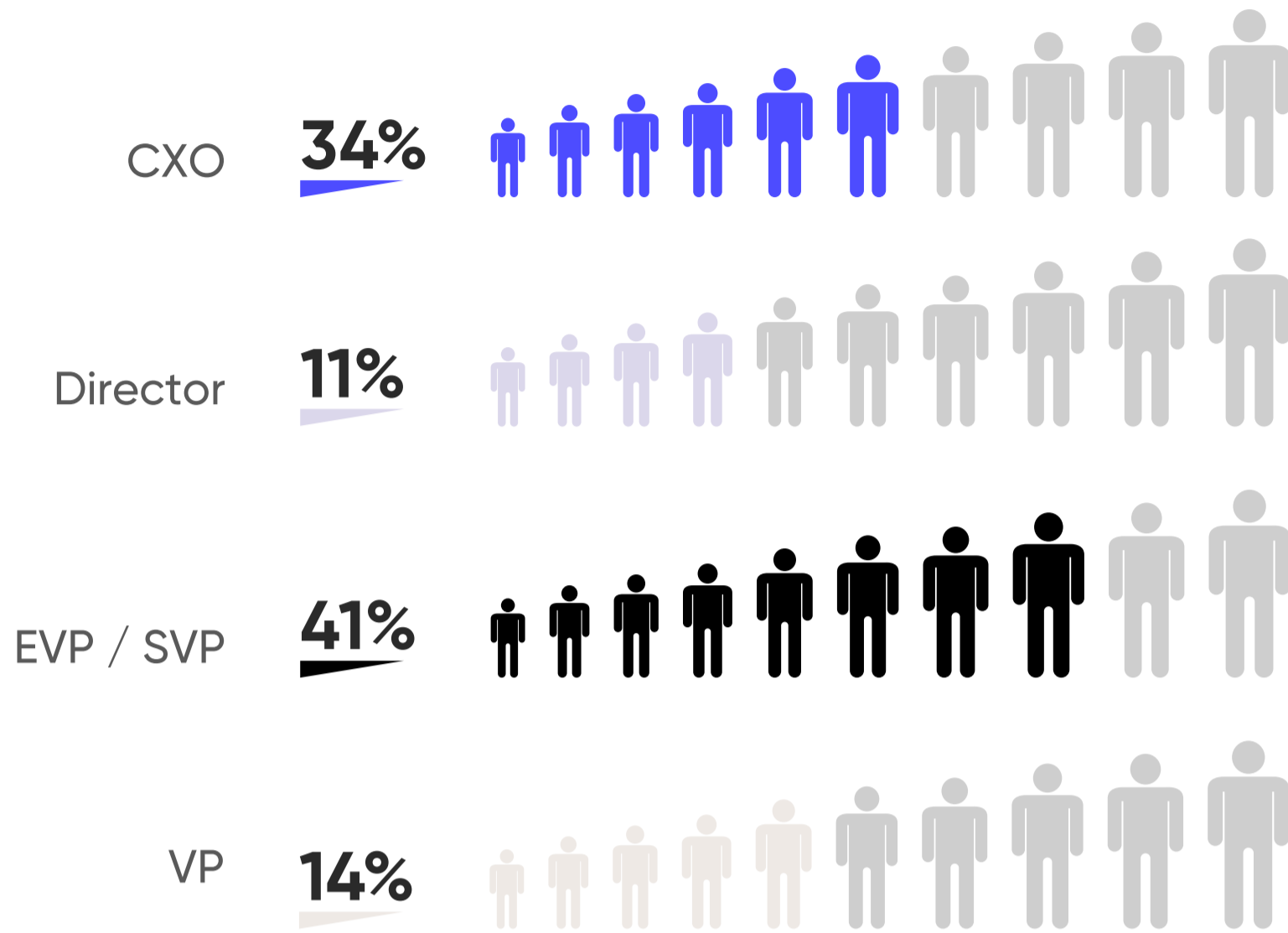
**48%**

hiring in NBFCs vs  
42% in 2022

**34%**

hires at CXO levels

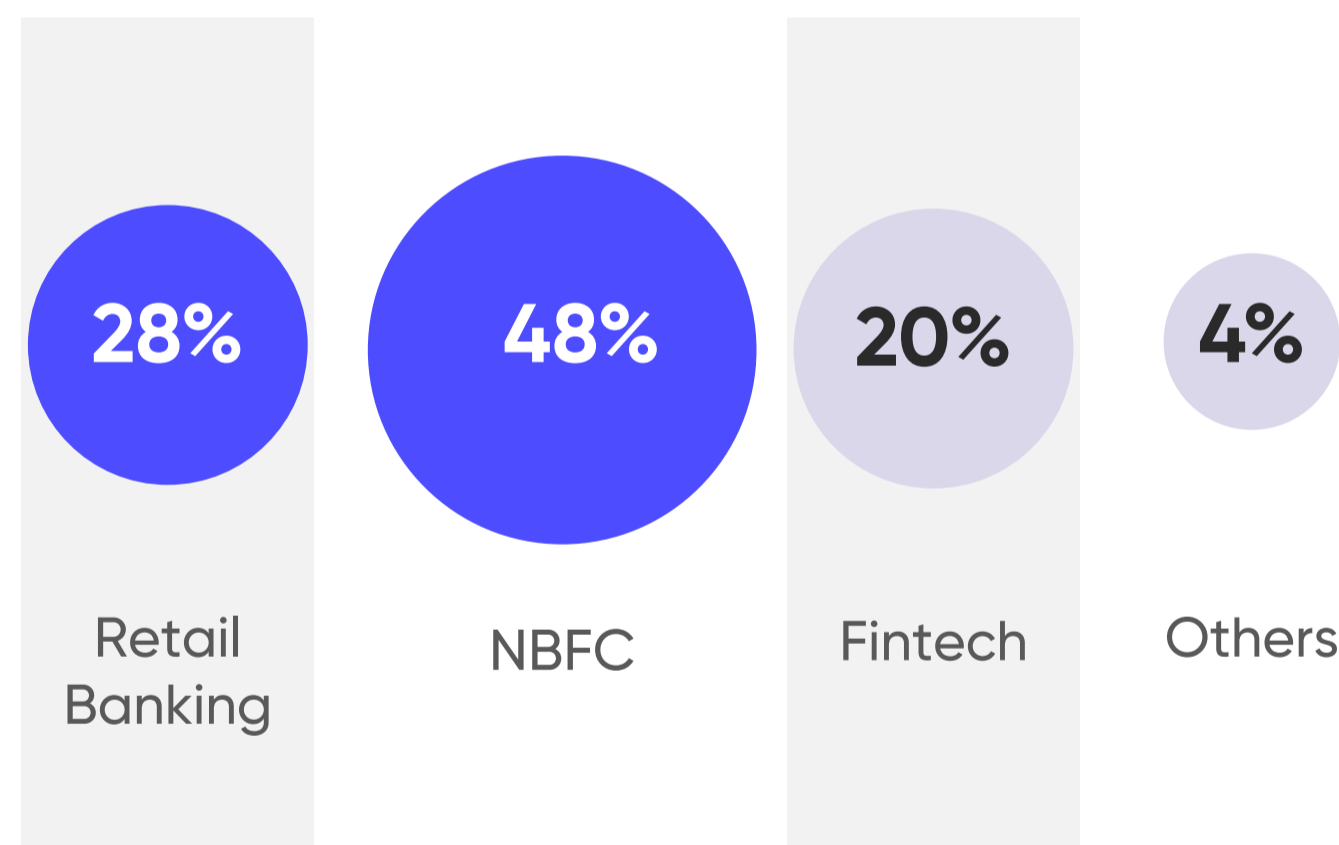
## Level wise Movements



## Functional Split



## Hiring Segments



## Senior Hiring Momentum





# Key Senior Consumer Lending Movements – NBFC

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## Paytm Payments

### Bank

Surinder Chawla  
MD & CEO  
(RBL Bank)

## Vivriti Capital

Ashish Malani  
Chief Credit Officer  
(L&T Financial)

## Motilal Oswal

### Home Finance

Shobhit Doru  
Chief Strategy Officer  
(Finreach)

## Motilal Oswal Home Finance

Sukesh Bhowal  
Chief Executive Officer  
(DCB Bank)

## L&T Finance

Sudipta Roy  
COO  
(ICICI Bank)

## PNB Housing Finance

Dilip Vaitheeswaran  
Chief Sales Officer  
(Axis Bank)

## Clix Capital

Ramdas Acharya  
Chief Credit Officer  
(Poonawalla Housing )

## Western Capital

### Advisors

Nilesh Ghuge  
CEO – Retail  
(L&T Finance)

## Indostar Capital

### Finance

Nitin Gyanchandani  
Chief Risk Officer  
(ICICI Bank)

## Mahindra Finance

Rohit Srivastava  
Head Credit Risk  
(SK Finance)

## Belstar

### Microfinance

Ashish Misra  
Chief Operating Officer  
(Fincare Small Finance Bank)

## Shriram

### Finance

Amitava Das  
Head Collections  
(Khatabook)

## ICICI Home Finance

Dhiren Panchal  
Head of Product Management  
(Axis Bank)

## Utkarsh Small

### Finance Bank

Sanjay Sharda  
Head Consumer Banking  
(IndusInd Bank)

## Axis Bank

Manish Didwania  
Head - Credit (Mortgages)  
(Tata Capital)

## HSBC

Ramaswamy Meyyappan  
Chief Risk Officer  
(IndusInd Bank)

## HSBC Bank

Anirban Sengupta  
Country Head - Collections,  
Wealth and Personal Banking  
(FE Credit)

## YES Bank

Tushar Patankar  
Chief Risk Officer  
(L&T Finance)

## RBL Bank

Tushar Drolia  
Head Products &  
Partnership - Secured Lending  
(SMFG India Credit)

## Angel One

Nishant Jain  
Executive Director & CBO  
(Bharatpe)

## FinReach

Anjana Kaura  
Chief Risk Officer  
(CashFlo)

# Financial Services **Natives**



**Arihant Barmecha**  
Associate Director  
Private Equity



**Ayesha D'Souza**  
Managing Partner



**Bhavik Doshi**  
Associate Director  
Consumer Lending & Insurance



**Karan Dalal**  
Associate  
Director  
Private Equity



**Mansi Kanade**  
Associate Director  
Asset Management



**Ruchi Thakkar**  
Director  
Capital Markets &  
Asset Management



**Shujat Ali**  
Director  
Wealth Management



**Shuvharshika Mishra**  
Partner



**Sonali Puri**  
Managing Partner



**Shalinee Udmale**  
Director  
Technology, Offshoring & Analytics



**Vinal Vikamshi**  
Director  
Corporate Functions

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## **Mumbai**

Awfis, Adani Inspire,  
3rd Floor, Unit No.4,  
Bandra Kuria Complex,  
Bandra East, Mumbai 400 051

## **Gurgaon**

332, 3rd Floor Altrade Business  
Centre, Platina Building, MG Road  
Near Sikanderpur Metro Station  
Gurugram, Haryana – 122002

## **Bangalore**

Indiqube Park, HAL Old Airport  
Road Domlur 1 Stage, 1st Stage,  
Domlur Bengaluru, Karnataka  
560071