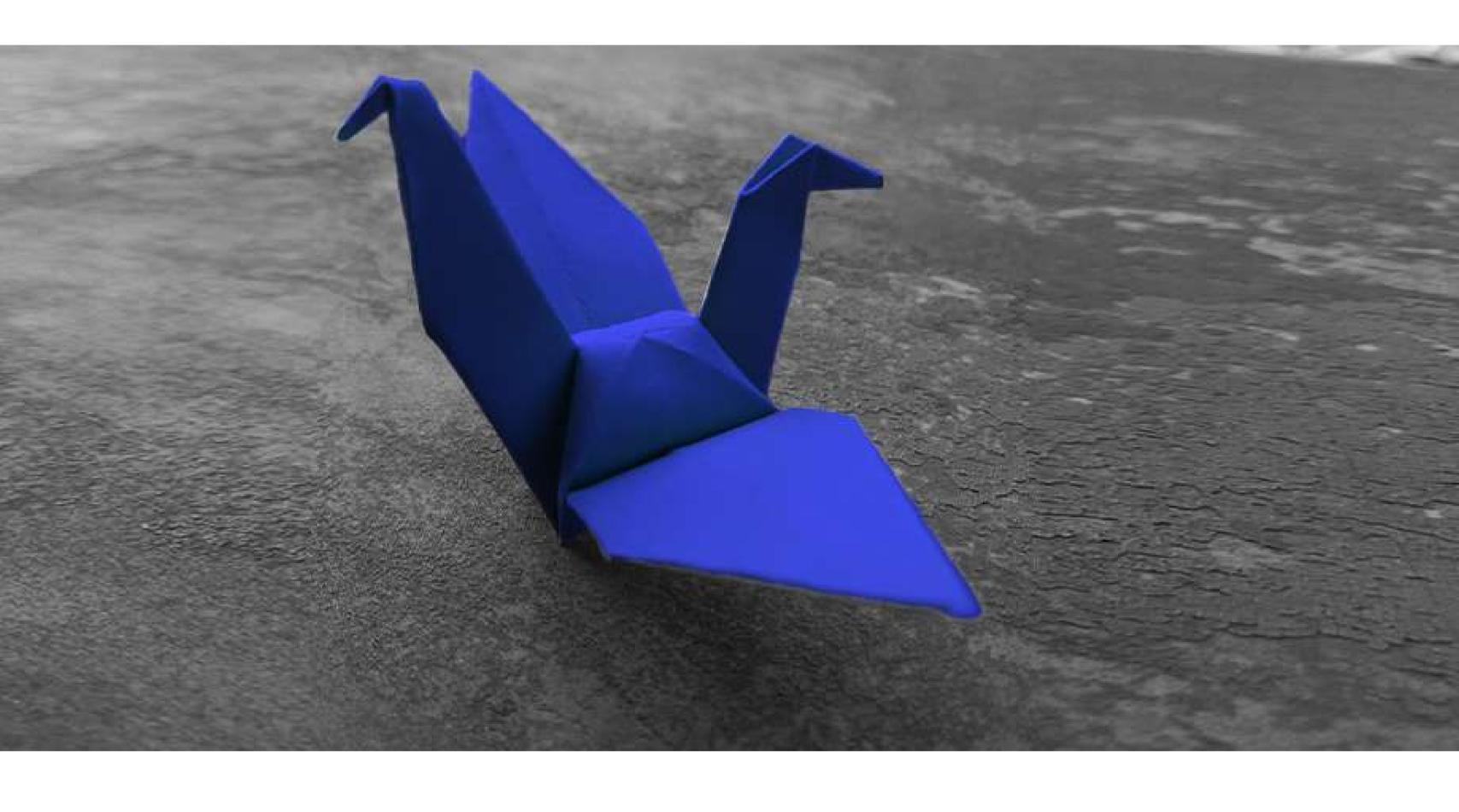
Native

Migrations

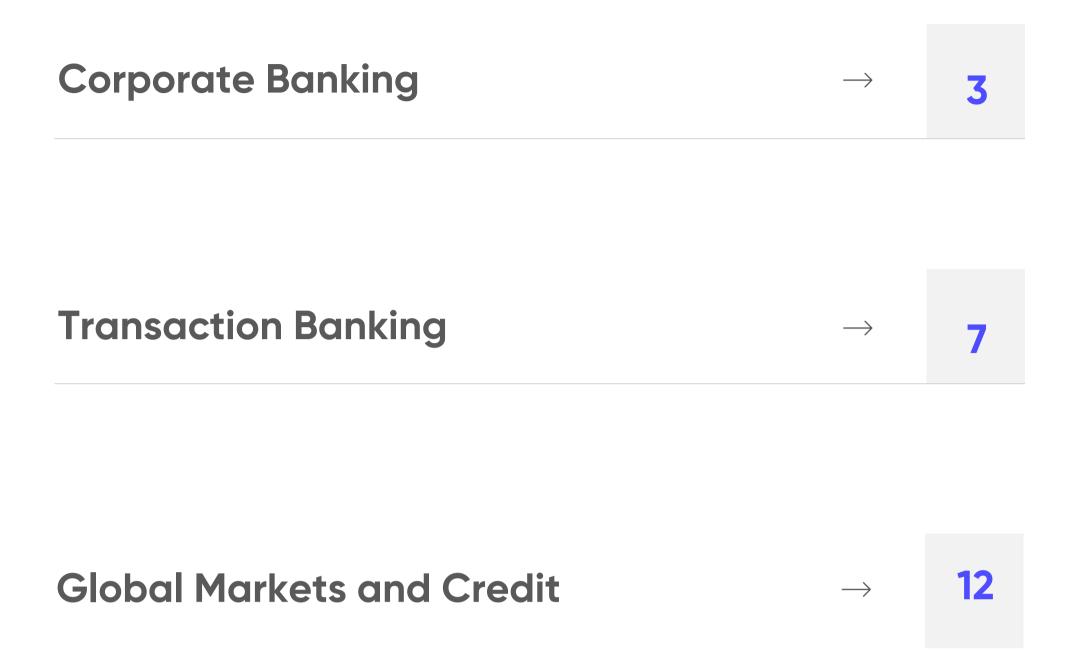
Jan - Dec 2023



India Talent Summary

Banking and Markets

Contents



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Migrations

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1. Corporate Banking

Talent Movements Summary

85%

Moves in Relationship Management 32%

Hires within

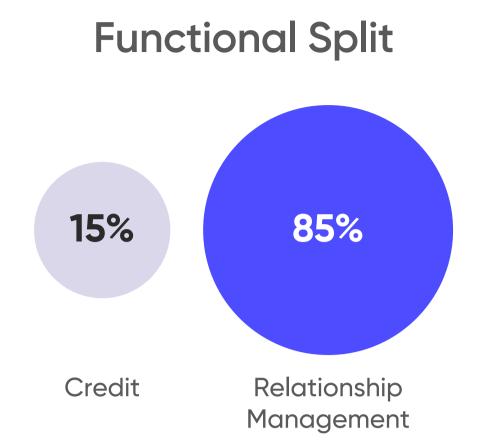
Domestic Banks

40%

Hires at D/ED levels vs 52% in 2022

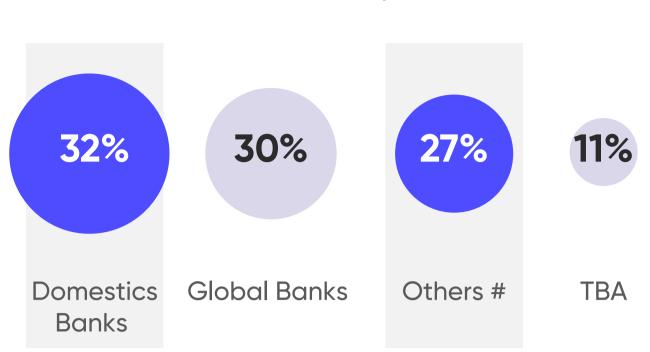
37%

Moves in LLC vs 47% in 2022

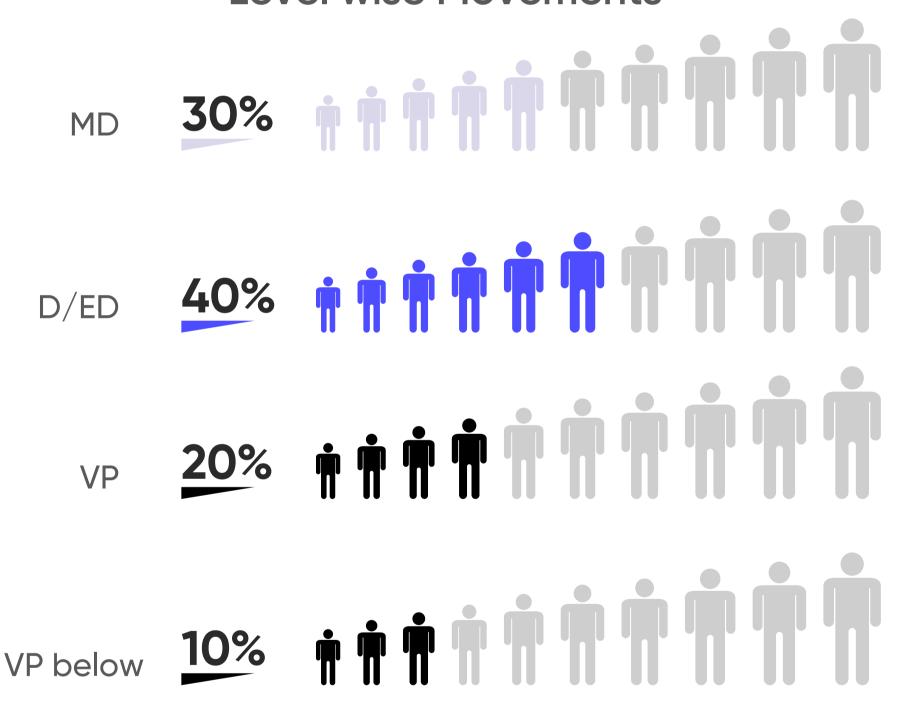


Hiring Split

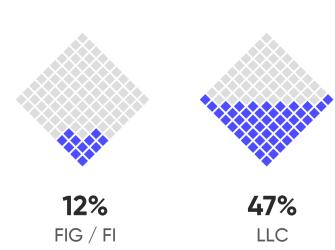
Fintech, NBFCs, Corporates etc.

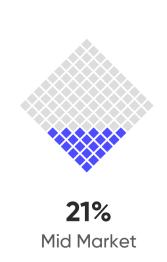


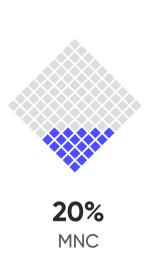
Level wise Movements



Segment Wise Movements







Top Hiring Banks









DBS Bank

(Citibank)

Abhishek Golchha -

ED and Head Midcap

HDFC Bank

Sanjay Agarwal -

(Bank of America)

JP Morgan

Vaibhav Sharma -

(BNP Paribas Bank)

Sidharth Rath - TBA

TBA

(SBM Bank)

Commercial Bank

Head International Banking, India

Head DCM

DBS Bank

Rajat Verma - MD, Country Head (HSBC)

HDFC Bank

Tushar Vikram - Head - IB (Citibank)

Indusind Bank

Danesh Chothia -**Head Financial Sponsors Group** (InMobi)

SMBC

Sandeep Chopra -Head - Corporate Coverage, India (DBS)

Union Bank of India

Ashwini Kumar Choudhary -Chief Risk Officer (TATA Cleantech Capital)

DBS Bank

Rajiv Bagga - India Head -**Government Business** (IndusInd Bank)

HSBC

Ramaswamy Meyappan -Chief Risk Officer (IndusInd Bank)

Indusind Bank

Usha Bairagi - EVP & Zonal Head West - GCIB (Standard Chartered Bank)

Standard Chartered Bank

Prakash MN - ED - Commercial Banking (Xoxoday)

Yes Bank

Manish Jain -Head - Corporate Banking (Standard Chartered Bank)

Yes Bank

Tushar Patankar -Chief Risk Officer (L&T Financial Services)

Key Movements Outside Banking

ARCIL

Sumit Manchanda - Chief Risk Officer (DCB Bank)

VentureSoul Partners

Anurag Tripathi - Co-Founder (HSBC)

VentureSoul Partners

Kunal Wadhwa -Co-Founder (HSBC)

VentureSoul Partners

Ashish Gala - Co-Founder (HSBC)

2. Transaction Banking

Talent Movements Summary

49%

Hire in Global Transaction Banking vs 94% in 2022 62%

Hires at senior level vs 70% in 2022

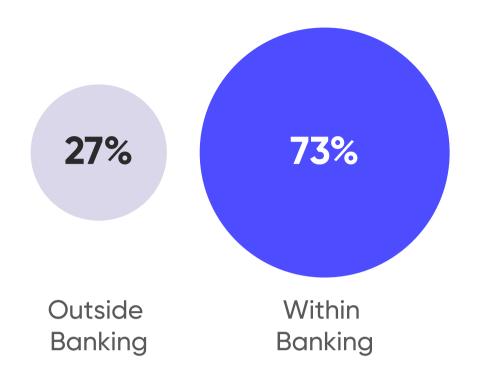
70%

Moves in corporate sales vs 83% in 2022

27%

Moves outside Transaction Banking

Functional Split

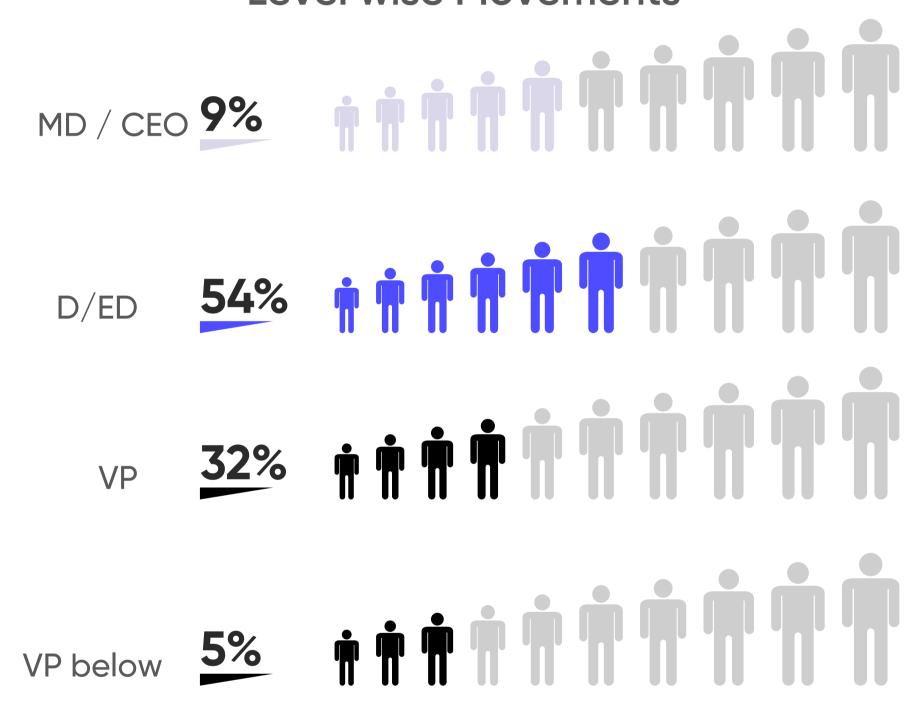


Sr. Hiring Momentum

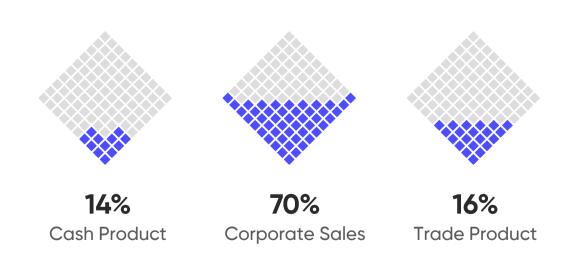
Fintech, NBFCs, Corporates etc.



Level wise Movements



Segment Wise Movements



Top Hiring Banks









Abu Dhabi Commercial Bank

Narendra Juriasinghani -Senior Product Manager - Trade (JP Morgan Chase Bank)

Barclays

Sagar Naik - Head -Cash Management, India (JP Morgan Chase Bank)

JP Morgan **Chase Bank**

Subhasree Chatterjee - VP - Payments (Bank of America)

Mashreq Bank

Vidyasagar Hariharan - Vice President - GTB Trade Product Manager (Axis Bank)

Axis Bank

Karthik Natarajan - SVP & Head Trade & Supply Chain - Fl (Brickwork Ratings)

Deutsche Bank

Amit Sehdev - Director and Regional Head - North & East India, Trade Finance & Lending (Citibank)

JP Morgan **Chase Bank**

Ankit Jajodia - ED & Head -Trade & Working Capital India, **South Asia & Emerging ASEAN** (Citibank)

U.S. Bank

Rahul Bhargava -**EVP & Chief Product Officer, Payments** (Ex-Incred Finacial Services)

Axis Bank

Sumit Khaneja -SVP & Head - Client Management, Wholesale Bank Product (Actyv.ai)

Indian Bank

Saurabh Dalmia -Head - Cash Management & Supply Chain Finance (Bank of Baroda)

JP Morgan **Chase Bank**

Denzil Fernandes -Trade & SCF Product lead - India (Axis Bank)

Yes Bank

Prithvi Chachra -Vertical Head - Domestic Trade & Supply Chain Finance Products (Athva India)

Key Movements Outside Banking

Air India

Akshat Mathur -Transformation Team Head (Standard Chartered Bank)

Jio Financial Services

Hitesh Sethia - President & CEO (McLaren Strategic Ventures, Germany)

Arthmate

Jaspreet Singh Kanwal -Head - Supply Chain Finance (Axis Bank)

Olea

Shobha Iyer -**Director - Commercial** (RBL Bank)

Entrepreneurship

Ajitabh Bharti -Founder (Barclays Bank)

Praxia

Kunal Varma -Co - Founder & CFO (CashFlo)

3. Wholesale Credit & Global Markets

Talent Movements Summary

47%

moves in Banks

27%

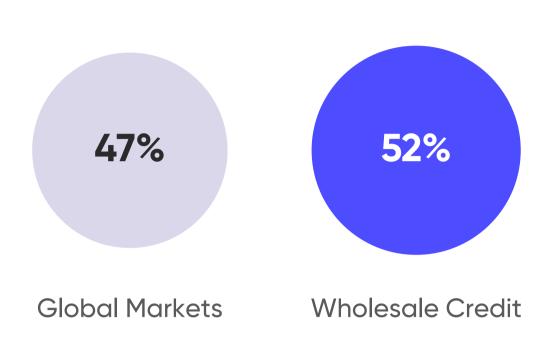
moves in DCM/Structured Finance Function vs 23% in 2022

53%

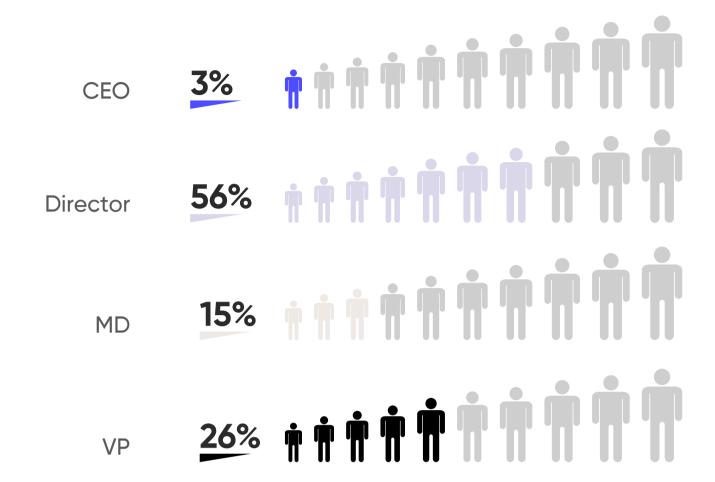
hires in NBFC vs 52% in 2022 48%

hires at a Senior level vs 38% in 2022

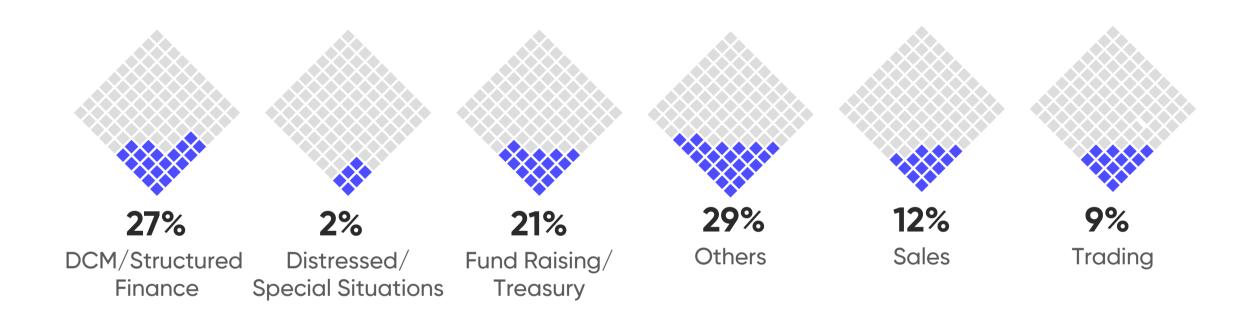
Segment Split



Level wise Movements



Functional Split



Hiring Split

40% 46% 5% 9% Banks NBFC Other Outside Markets

Top Hiring Banks











ARCIL

Sumit Manchanda -CRO (DCB Bank)

ASK Asset & Wealth Management

Jay Mehta -Managing Partner (Deutsche Bank)

Bandhan Bank

Deepak Agarwal Head - FX Trading (SBM Bank (India))

Edelweiss Alternative Asset Advisors

Priyam Kedia - Head -Alternative Credit (Kotak Mahindra Investment)

Arnya Real Estates Fund Advisors

Sharad Mittal - Founder & CEO (Motilal Oswal Real Estate)

ASK Asset & Wealth Management

Ashwin Narang -Managing Partner (Nomura)

Citibank

Roshni Shroff -Country Treasurer (DBS Bank)

HPCL-Mittal Energy

Ruchi Mittal -Joint Treasurer (DBS Bank)

Aseem Infrastructure

Nisheeth Khare -Chief Business Officer (Continuum Green Energy)

Authum Investment and Infrastructure

Akash Suri –
Group Chief Executive Officer
(J C Flower Asset
Reconstruction Company)

Dhanlaxmi Bank

Arvind K -Head - Treasury (Bandhan Bank)

InCred Capital

Prateek Indwar -Managing Director and Head Capital Markets (IndusInd Bank)

Jio Financial Services

Veekesh Gandhi -Head of Treasury (Indiabulls Housing Finance)

JM Financial Asset Reconstruction Company

Srinivasan V – CEO (Standard Chartered Bank)

Kotak Mahindra Bank

Sumit Gupta -Senior EVP - DCM (Deutsche Bank)

Mashreq Bank

Leelanand Kodaganti -Head Treasury (South Indian Bank)

Mizuho

Kaustav Ganguly Senior Director and
Sales Head, India Treasury
(Wakao Entertainment)

Nomura

Ujjwal Kumar -Managing Director, Head Fixed Income India (Credit Suisse)

Nomura

Devashish Roy -Executive Director (Credit Suisse)

Phoenix ARC

Aditya Gupta EVP & Head Acquisition
(Asset Care &
Reconstruction Enterprise)

Piramal Capital

Vikash Anand Principal
(Kotak Mahindra Investments)

Financial Services Natives



Arihant Barmecha Associate Director Private Equity



Ayesha D'Souza Managing Partner



Bhavik Doshi
Associate Director
Consumer Lending & Insurance



Karan Dalal
Associate
Director
Private Equity



Mansi Kanade Associate Director Asset Management



Ruchi Thakkar

Director

Capital Markets &

Asset Management



Shujat Ali
Director
Wealth Management



Shuvharshika Mishra Partner



Sonali Puri Managing Partner



Shalinee Udmale
Director
Technology, Offshoring & Analytics



Vinal Vikamshi
Director
Corporate Functions

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Awfis, Adani Inspire, 3rd Floor, Unit No.4, Bandra Kuria Complex, Bandra East, Mumbai 400 051

Gurgaon

332, 3rd Floor Altrade Business Centre, Platina Building, MG Road Near Sikanderpur Metro Station Gurugram, Haryana – 122002

Bangalore

Indiqube Park, HAL Old Airport Road Domlur 1 Stage, 1st Stage, Domlur Bengaluru, Karnataka 560071