Native

Migrations

India Talent Summary



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Disclaimer

This report is for your general reading purpose only and is NOT to be forwarded internally or externally to any user without the permission of Native. The companies mentioned in the report could have had a larger / fewer number of promotions / movements announced than reported. We have only captured a representative sample of movements. All data that has been published is based on news heard on the street, proprietary research and aggregation of content from public domains / secondary research. The information has NOT been verified directly with either candidate or the company mentioned in the report. No communication in any form has been received from ANY of the companies and / or their employees directly or indirectly to verify ANY of the information reported in this report. Native reserves the right to amend or delete any of this information subsequently. Native is not responsible for any inaccuracy or loss or damage that may arise out of action taken by anyone based on the contents of this report.

Migrations

Talent Movements Summary 2024

15%

senior moves from
In-House / Own practice
to Law Firms

15%

senior moves within Capital Markets practice

32%

senior moves in General Corporate / M&A practice

27%

diversity moves at senior level in Law Firms

Note:

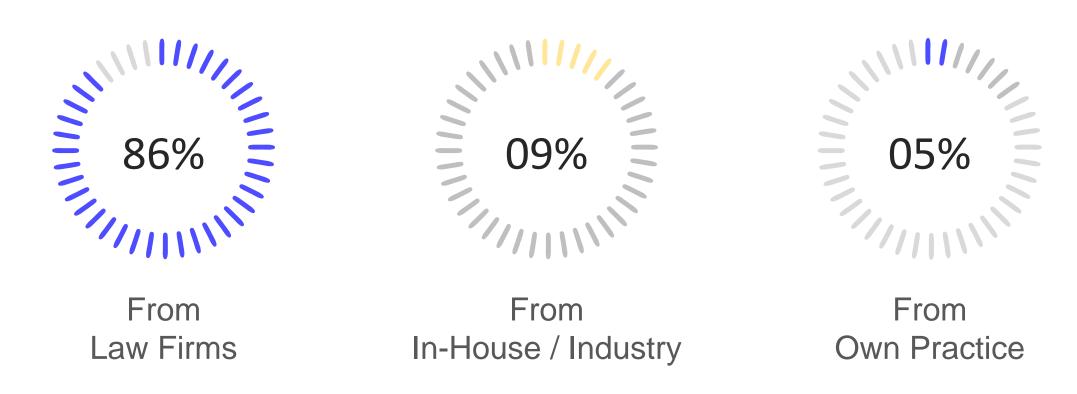
The data comprises of only Partner level movements across Top 25 Law Firms

Movements analysis: Partner Level



2024

Senior Talent Migrations to Law Firms





Need to have a comprehensive talent development strategy

We are seeing an increasing demand for services from law firms across the board, with this there is an increased demand for senior professionals in law firms. While lateral hiring is a short-term fix to address this, law firms need to have a comprehensive talent development strategy which focuses on growth of professionals across the firm.

An important component of talent development is a performance management system which would give professionals clarity on expectation of the firm, their strengths, and areas of development. Another important area of focus should be developing a culture which reflects the firm's values and helps professionals thrive. Investing in growth of professionals and creating a work environment which helps them thrive will also help in retention of talent.

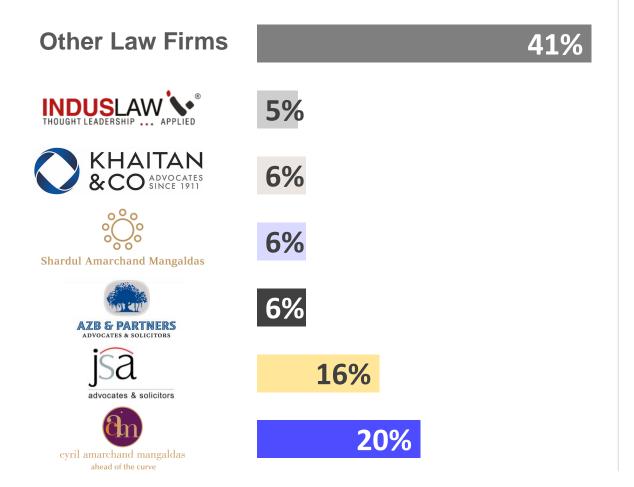
Movements analysis: Partner Level



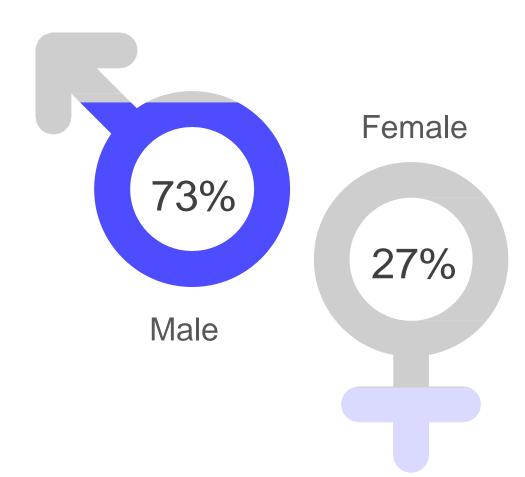
2024



(Partner Level)



Gender DiversityMovements





SUMAN RUDRA

Chief Talent Officer





Prioritising Diversity / Talent Retention

The report emphasizes a gender diversity split of 73:27, reflecting a positive trend in the industry. At JSA, we take pride in our attorneys' gender diversity split of nearly 56:44. The data indicates that 50% of senior hires have been in Corporate M&A and Capital Markets practice. This aligns with the anticipated growth in the IPO/equity market space, suggesting a continued positive trend this year.

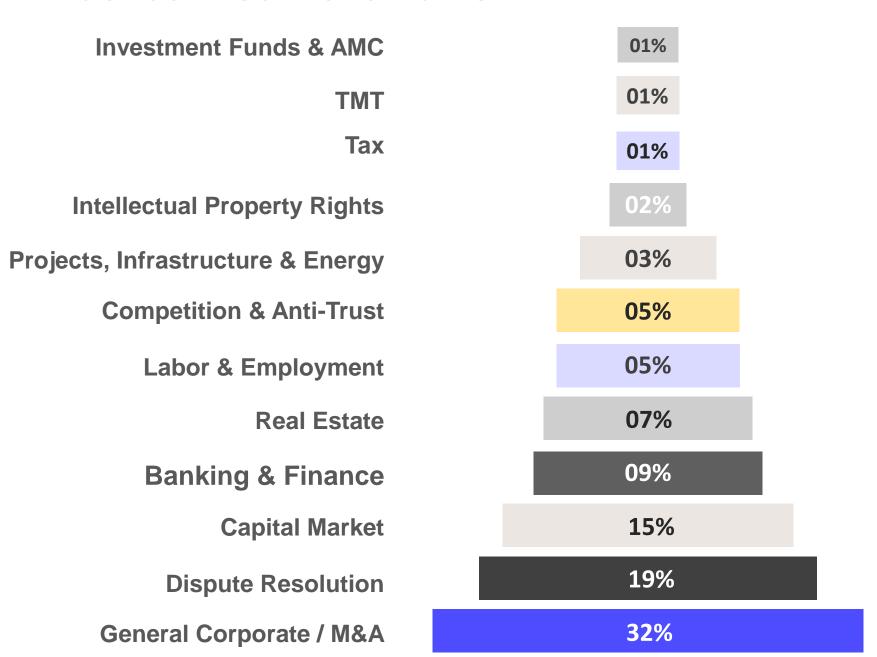
Collegial and collaborative work culture, along with a strong adherence to firm values, professional standards, and institutional law firm ownership and management, are key factors in attracting and retaining talent. Prioritizing these aspects fosters a positive environment where employees can thrive and contribute effectively.

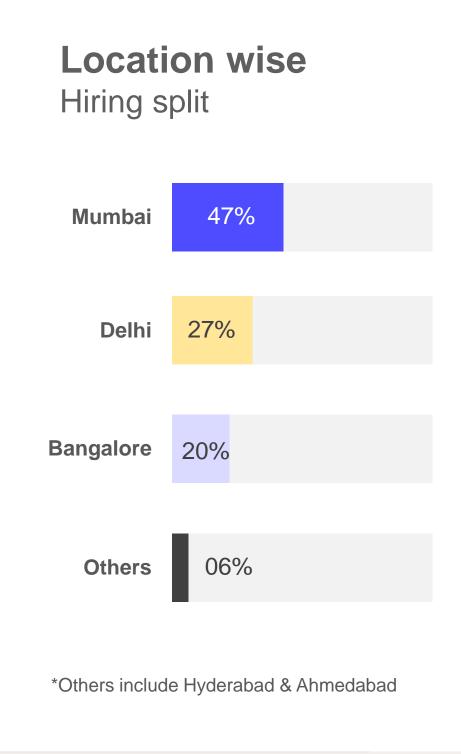
Movements analysis: Partner Level

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2024

Practice wise Movements







ANKIT MAHAJAN

Principal at Native

99

Team movements would continue to persist in 2025

The Legal industry is experiencing significant partner and team movements, a trend likely to persist this year. As the sector evolves, new specialized practice areas are anticipated to emerge. Capital markets and TMT lawyers are expected to witness continued activity, especially with IPOs being a pivotal avenue for Startups to expand. The DPDP act is set to necessitate thorough interpretation and compliance concerning Personal Data management across organizations.

Encouragingly, 27% of partner movements have featured gender diverse talent, indicating progress towards achieving gender parity in the legal field. The prospect of gender diverse talent mirroring the ratio of their male counterparts is within reach, reflecting a positive shift in the industry's dynamics.

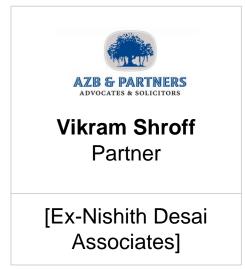
Key senior movements: Partner Level



2024



[Ex-Trilegal]





[Ex-Nishith Desai Associates]





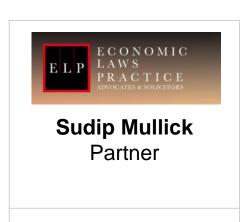
[Ex-S&R Associates]







[Ex-Anand and Anand]



[Ex-Khaitan & Co.]



[Ex-Khaitan & Co.]



[Ex-S&R Associates]



[Ex-Quillon Partners]





Regulatory Lead

[Ex-S&R Associates]



Aakanksha Joshi Partner

[Ex-ELP]





[Ex-Samvad Partners]



[Ex-JSA]



Basava Rao Partner

[Ex-Nishith Desai Associates]

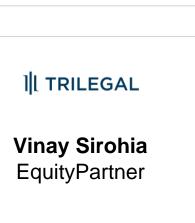


[Ex-Trilegal]



Vijay Parthasarathi Partner

[Ex-Cyril Amarchand Mangaldas]



[Ex-Cyril Amarchand Mangaldas]

Law FirmsKey Team Movements

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2024

Law Firm	Partner Name	Estimated Team Size	Practice	Exited From	Location
cyril amarchand mangaldas ahead of the curve	Manan Lahoty	49	Capital Markets	INDUSLAW THOUGHT LEADERSHIP APPLIED	Mumbai
cyril amarchand mangaldas ahead of the curve	Manmeet Singh	10	Dispute Resolution	SARAF AND PARTNERS LAW OFFICES	Delhi
advocates & solicitors	Nisha Kaur Uberoi	26	Competition	l∥l TRILEGAL	Mumbai
isa advocates & solicitors	Padhmaja Kaul	4	Dispute Resolution	INDUSLAW THOUGHT LEADERSHIP APPLIED	South Delhi
jsa advocates & solicitors	Iqbal Khan, Ambarish	20	General Corporate	Shardul Amarchand Mangaldas	Mumbai
advocates & solicitors	M Arun Kumar	8	Infrastructure and Projects	INDUSLAW THOUGHT LEADERSHIP APPLIED	Gurgaon
advocates & solicitors	Brijita Prakash	8	Real Estate	True Value, True Values	Bengaluru
isa advocates & solicitors	Deepak Chowdhury	7	Infrastructure and Projects	INDUSLAW THOUGHT LEADERSHIP APPLIED	Hyderabad
isa advocates & solicitors	Ayush Agarwala	5	Dispute Resolution	K LAW KRISHNAMURTHY & CO.	Mumbai
S&R associates advocates	Avikshit Moral	6	Real Estate	INDUSLAW THOUGHT LEADERSHIP APPLIED	Mumbai
KHAITAN &CO ADVOCATES SINCE 1911	Shishir Vayttaden	10	General Corporate	cyril amarchand mangaldas ahead of the curve	Mumbai

Law Firms – Expert Commentary





Key practice areas expected to hire in 2025.

Niche practice areas such as Tax (Direct & Indirect), Real Estate, Employment, Competition, Private Client, Intellectual Property are likely to see some hiring in 2025, due to organic growth.

Cities expected to see hiring in 2025.

Largely see a flattish growth curve in 2025. It is likely that tier II cities, such as Pune, Chennai, Ahmedabad may see some hiring, linked with an expansion of business in those areas.

Gender Diversity trends in Law Firms.

Diversity hiring will not be at the altar of meritocracy, all things being equal, we will prefer a diversity hire. Currently our overall gender diversity stands at 40%, with that of only the legal professionals standing at 43%.

Sustainability of lateral partners / team movements?

Identifying lateral partners and teams that have a high probability of cultural alignment, will result in the sustainability of such partners & teams being very high. Great talent will always find its way to the most welcoming shores.

Talent retention strategies to be deployed by Firms?

Quality work being available, opportunities to learn & grow and of course market leading compensation.



LegalCorporates / In-House

Talent Movements Summary 2024

50+

movements amongst general counsels (GC) & Head – Legal

45%

gender diversity moves at senior level 66%

talent moves to
Power,
Infrastructure,
Services and TMT

4 Yrs

average time spent in the previous firm

Note:

The movements have been summarised basis data recorded 10+ years of experience across Consumer Goods, Healthcare & Pharmaceuticals, Industrials, Auto Power, Infrastructure, Services & TMT.

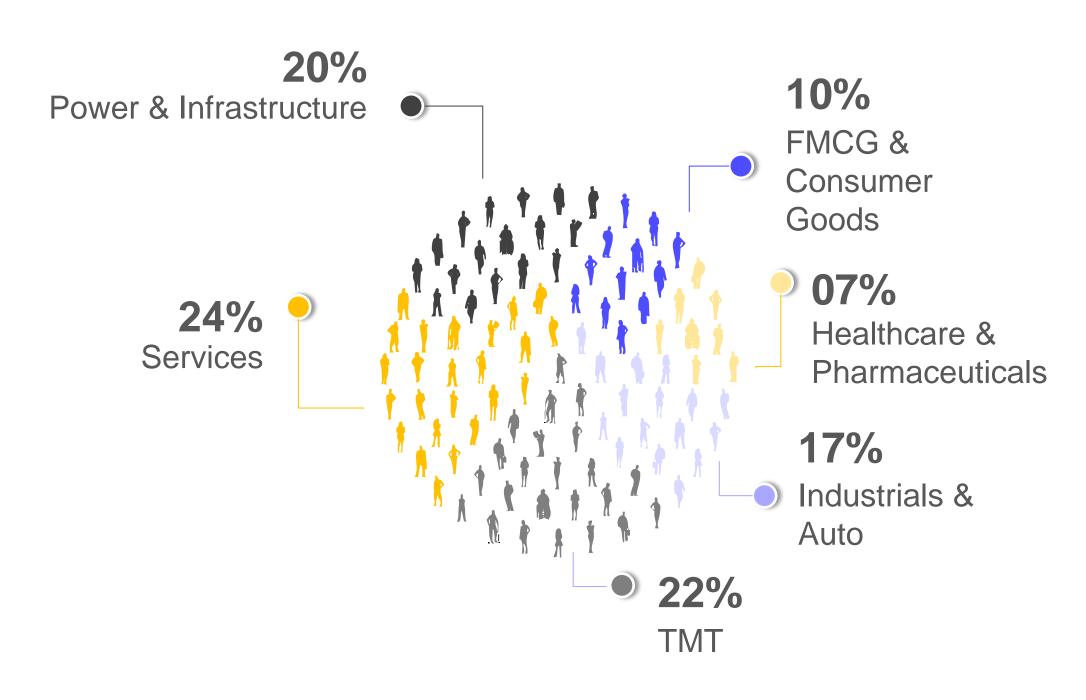
Legal – Corporates / In-House

Movements analysis

Native

2024

Senior Talent Movements to Industry





99 When do we seek hiring from Law Firms?

The natural inclination for organizations is to build more generalist and broad-based capabilities in-house. Depending upon the growth strategies of each organization, the preference would be to consider hiring talent from law firms to have specialized or niche practice driven capabilities, typically transactional, IP, regulatory, aviation, shipping. Other times, the preference is to acquire talent who has received more structured and rigorous training which is more common in law firms than in-house.

Legal - Corporates / In-House

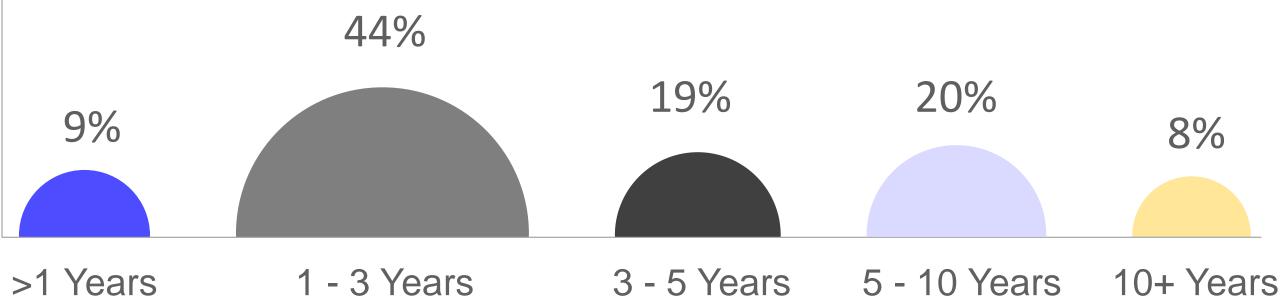
Movements analysis

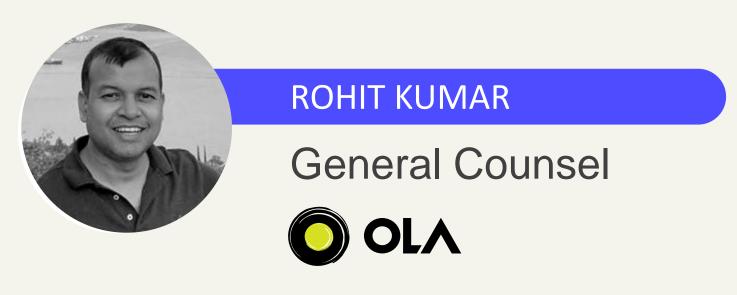
Native

2024

Average time spent in the Previous Firm

As more mid size firms receives sponsor capital & increasing capital markets traction on private companies going public, we are witnessing increasing churn amongst lateral talent opting out within 1-3 years of joining as the demand for trained experience is commanding high premium.





99 Al adoption in Legal

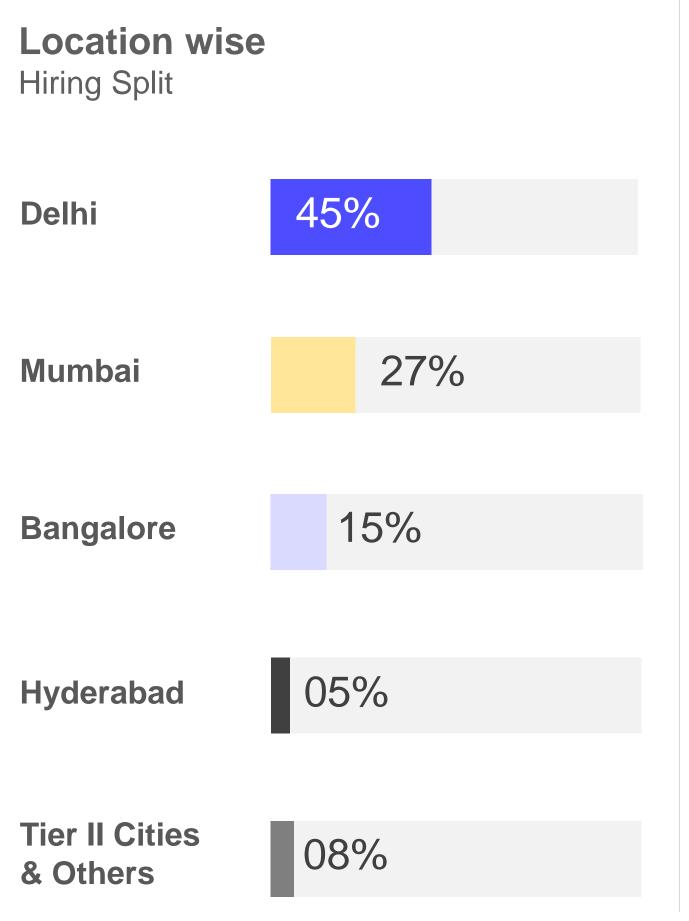
I think AI is becoming more dependable. Until now, most of the lawyers could not understand how AI could be used in their day-to-day work. I think this is the time when people are realizing that AI is very relevant and can improve efficiency of individuals and organizations many times over.

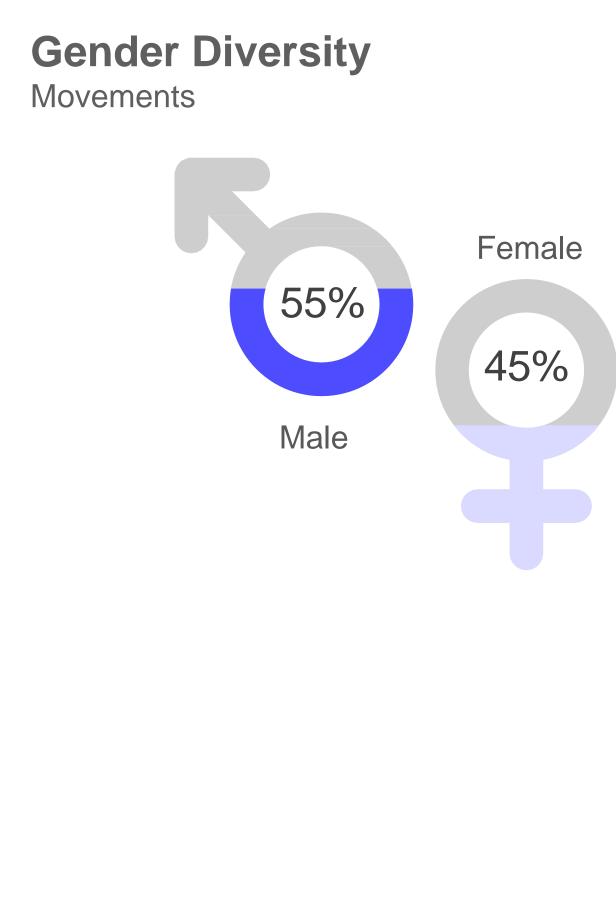
Legal – Corporates / In-House

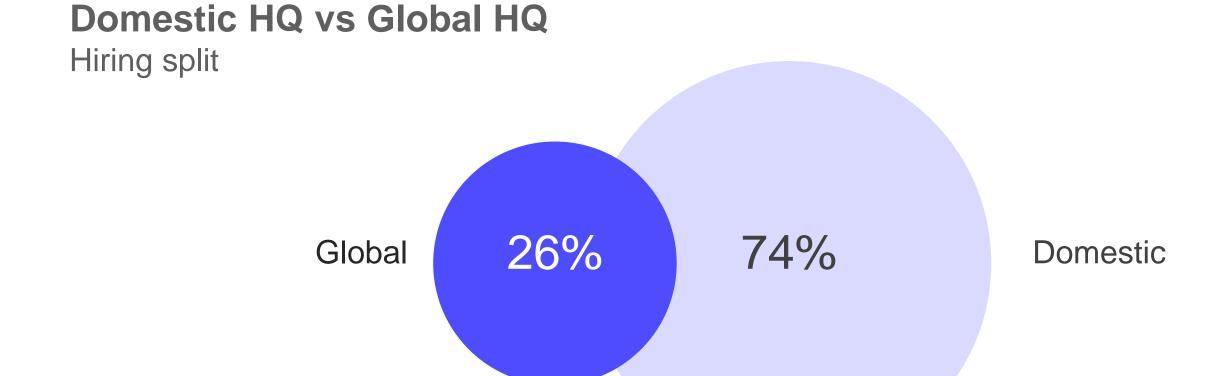
Movements analysis

Native

2024







Legal - Corporates / In-House

Key senior movements

2024





Amit Maheshwari EVP & General Counsel

[Ex-Virescent Renewable Energy]



Bhardwaj Pandya VP & Group General

Counsel

[Ex-Mondelēz International]



Lokesh Rajpal General Counsel

[Ex-Udaan]



Praveen Singh Group General Counsel

[Ex-Vena Energy]

BOROSIL°

Mandar Chandrachud VP and Head of Legal

[Ex-Godrej Consumer Products Ltd]



Pathik Arora General Counsel

[Ex-Senvion Wind Energy]



Sanjeev Gemawat

MD & Group General Counsel

[Ex-Vedanta Resources Limited]



Bijoya Roy

Head of Legal, India & West Asia

[Ex-Pernod Ricard]



Rahul Vardhan Associate Director and Legal Head

[Ex-UNO Minda Group]



Pooja Yadava General Counsel

[Ex-Nayara Energy]



Siddhesh Redkar General Counsel

[Ex-THINK Gas]



Sumit Thakur General Counsel

[Ex-Allcargo Logistics]

У НҮППОЯІ

Amitabh Lal Das Chief Legal Officer

[Ex-Bajaj Auto Ltd]



Kapil Chaudhary EVP, Legal and

General Counsel

[Ex-Junglee Games]



Ananya Sharma Group General Counsel

[Ex-AZB Partners]



Ashish Chandra
Chief Legal and Risk
Officer

[Ex-CoinSwitch]



Gagan Palta
Director and General
Counsel

[Ex-Uno Minda Ltd]



Pooja Bedi Chief Counsel – BU India

[Ex-Philips]



Rohit Kumar General Counsel

[Ex-UPL]



Chetan Solse Lead Legal India

[Ex-Roche Diagnostics India]

Legal – Corporates / In-House

Key senior movements

Native

2024



Amit Goel General Counsel

[Ex-Flipkart]



Sharad Kumar Head of Legal

[Ex-Lexster LLP]



Tanhieya Ghosh General Counsel India

[Ex-Medtronic]



Rama Krishna VP and Head - Legal

[Ex-Himatsingka Group]



Rajeesh Ramachandran **Group Head Legal**

> [Ex-Polycab India Limited]



Sudip Gupta Director - Legal

[Ex-ATC Telecom Tower Corporation]



Anjali Menon Malhotra Head of Legal

[Ex-Shardul Amarchand Mangaldas & Co]



Sampadaa Narrang Head of Legal

[Ex-Adani Power]



Vandana Bedi VP, General Counsel, **ASI** Region

[Ex-Bira 91]

Legal – Corporates / In-House **Key senior movements**



2024

Law Firms to In-House



Rohit Rajagopal Head of Legal – Green Hydrogen

[Ex-Shardul Amarchand Mangaldas & Co]



Jyoti Rani Head of Legal

[Ex-Desai & Diwanji]



Prashant Kataria General Counsel and **Chief Compliance Officer**

[Ex-King Stubb and Kasiva, Advocates and Attorneys]



Abhijit Mukherje **Assistant General** Counsel

[Ex-Dentons Link Legal]



Aatmin Shah Head Legal

[Ex-Cyril Amarchand Mangaldas]



Reliance Brands

Shreya S Ganguly Lead IP

> [Ex-Fidus Law Chambers]



Sabrina Afroze General Counsel - India

[Ex-Luthra and Luthra Law Offices India]



Bhusan Jatania General Counsel

[Ex-Fillip Legal]



Sanjeev Sachdeva Head of Legal

[Ex-Mine and Young -Advocates and Legal Consultants]



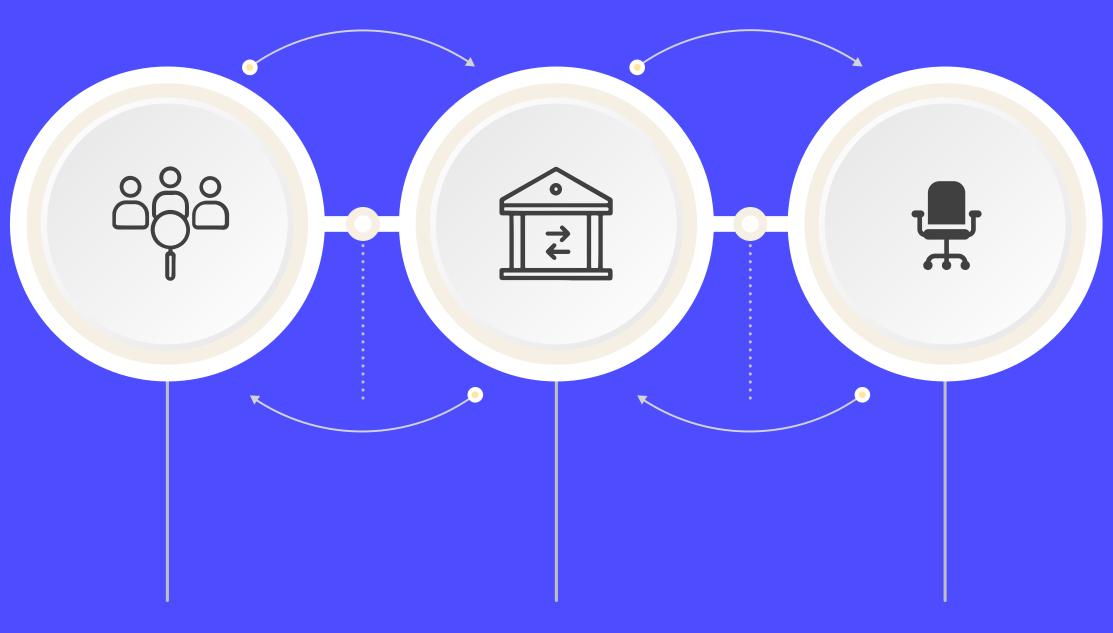
Anuj Sahay Senior Counsel

[Ex-Khaitan & Co]

Legal & Compliance

Financial Services

Talent Movements Summary 2024



14%

surge in senior movements from FY '2023 76%

senior talent joined domestic platforms **15**

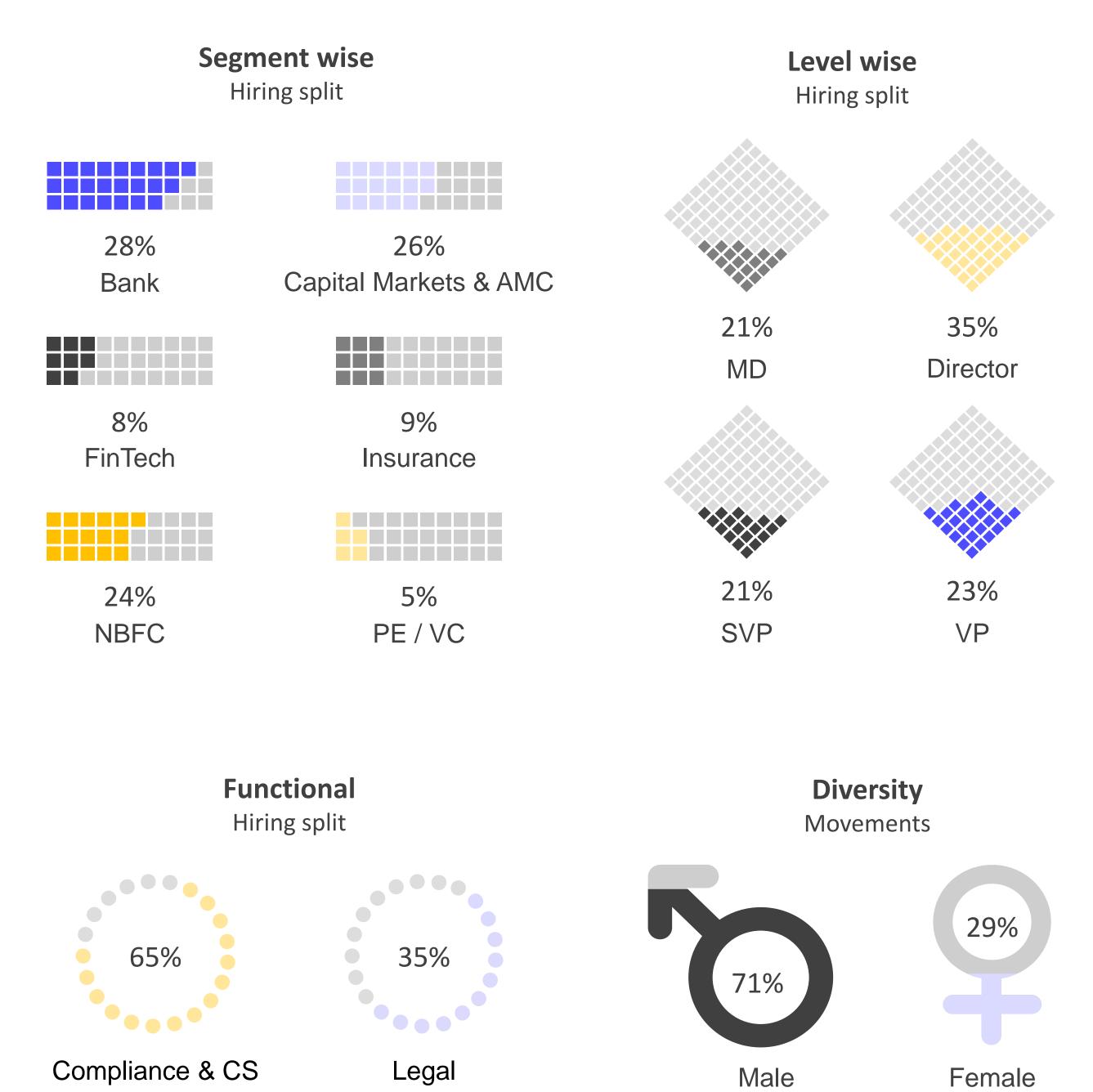
MD level movements witnessed within Banks, Capital Markets & AMC

Note:

The data has been summarized based on a representative sample of senior talent movements recorded within Legal & Compliance across key financial services houses.

Legal & Compliance – Financial Services Movements analysis





Legal & Compliance – Financial Services Key senior movements



2024



Nehal Shah Group Head Legal & Compliance

[Ex-Care Ratings]



Meenal Maheshwari Group General Counsel and Head of Policy

[Ex-LemmaTree]



Shishir Kumar
Chief Compliance Officer
& General Counsel

[Ex-Edelweiss Alternatives]



Vijayalaxmi Iyer Khatri Head Legal & Compliance

[Ex-Kotak Alternate Asset Managers]



Sonali Sharma Head Legal India

[Ex-Avendus]



Rashi Shingal Head Legal & Compliance - Ratings

[Ex-Crisil]



Abhimanyu Singh Poonia General Counsel

[Ex-Bank of America]



Sourabh Shahare Head Legal

[Ex-TruBoard Partners]



S.K HonneshGeneral Counsel

[Ex-Piramal Group]



Amit Raheja

Head Legal, Secretarial & Chief Compliance Officer

[Ex-CRIF High Mark Credit Information]



Prakhar SharmaGeneral Counsel

[Ex-Kotak Alternate Asset Managers]



Amber Gupta Head Legal

[Ex-Aditya Birla Capital]



Anindita Bhowmik General Counsel

[Ex-Blackstone]



Prashant ModyChief Compliance Officer

[Ex-Nuvama Wealth]



Kamalakar Nayak Chief Compliance Officer

[Ex-Piramal Enterprises]



Kartikey TrivediGroup Head Compliance

[Ex-DBS Bank]



Nisha Sanjeev Head Compliance,

Legal & Secretarial

[Ex-ITI Mutual Fund]



Abhishek Yadav Chief Compliance Officer

[Ex-ANZ]



Amrish Dhirawani Managing Director, Head of Compliance

[Ex-Barclays]



Jignesh Modi Head Compliance

[Ex-360 One Asset]

Legal & Compliance – Financial Services Key senior movements

Native

2024



Muralidharan Dharma Rathnam

Chief Compliance Officer

[Ex-LIC HFC]



Manish Pahwa

Chief Compliance Officer

[Ex-One97 Communications]



Mohit Sharma

Chief Compliance Officer

[Ex-AU Small Finance Bank]



Vinod Raghavan

Head, Product Compliance

[Ex-SMFG India Credit]



Nithya Prabhu

Chief Compliance Officer

[Ex-Toyota Financial Services]



Hemanti Wadhwa

Head Compliance, Legal & Secretarial

[Ex-Aditya Birla Sun Life AMC]



Akalpit Gupte

Head Compliance

[Ex-Deutsche Bank]



Rahul Singh

Head Compliance

[Ex-Blackrock]



Amit Trivedi

Executive Vice President, Compliance

[Ex-Jio Payments Bank]



Dharmesh Rupani

Executive Vice President,
Compliance

[Ex-Citibank]



Jatin Thakkar

Executive Vice President, Compliance

[Ex-Fiserv]



Wealth India

Prem C Choudhary

Group Head – Legal, Compliance & Secretarial

[Ex-Times Internet]



Dipika Somaiya

Chief Compliance Officer

[Ex-Kotak Life]



Harshda Dubey

Director, Compliance

[Ex-Credit Suisse]



Pranav Pandya

Chief Compliance Officer

[Ex-Jio Payments Bank]



Kiran Singh

Chief Compliance Officer

[Ex-Lendingkart]



Srinivasan Balachander

Chief Compliance Officer

[Ex-Union Bank of India]



Jinu Nair

Chief Compliance Officer

[Ex-BNP Paribas]



Richa Parasrampuria

Chief Compliance Officer

[Ex-Baroda BNP Paribas Asset Management]



Santosh Haldankar

Head Company Secretary

[Ex-HDFC Bank]

Talent Movements Summary 2024

50+

senior public policy movements

19%

talent moved from TMT

21%

talent moved to Healthcare and Pharma 3.3 Yrs

average time spent in the previous firm

Note:

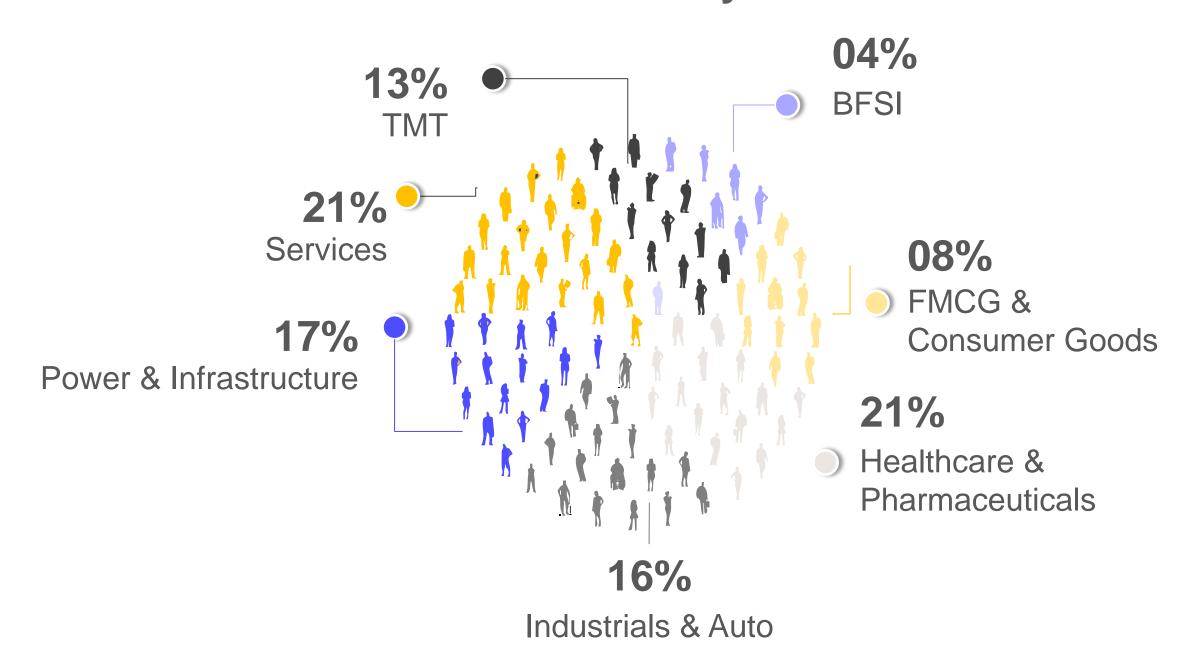
The movements have been summarised basis data recorded 10+ years of experience across Industries

Movements analysis

Native

2024

Senior Talent Movements to Industry





ANUJA BOSE

Associate Director at Native

99 Public Policy Specialists – Rise in demand.

While Delhi NCR will remain the hub for Public Policy and Government Affairs roles, we observe that there's a rising demand for policy professionals to support at state level policy advocacy and thus there's hiring of professionals stationed at either the state specific corporate offices or organizational HQs— this is an interesting shift.

Secondly, Public policy function is heterogeneous in nature, therefore it supports in operations, compliance and business. As a result, hiring in relevant jurisdiction needed.

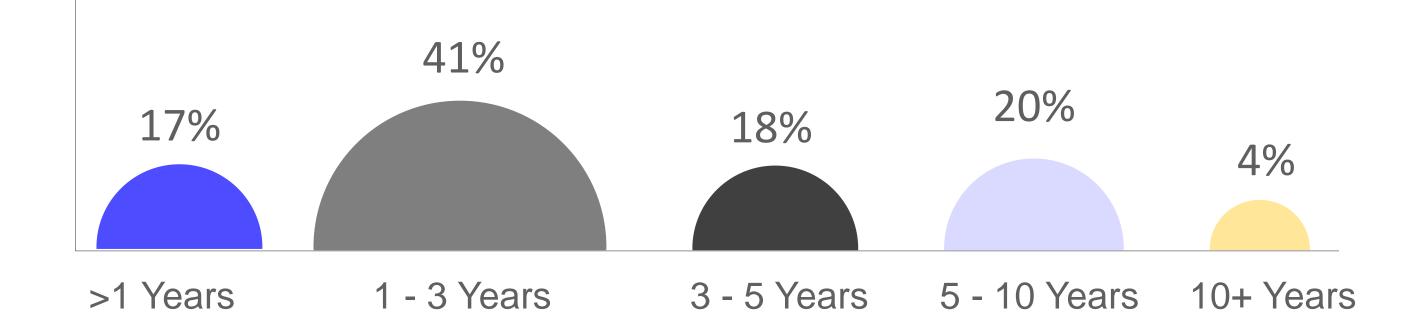
Movements analysis

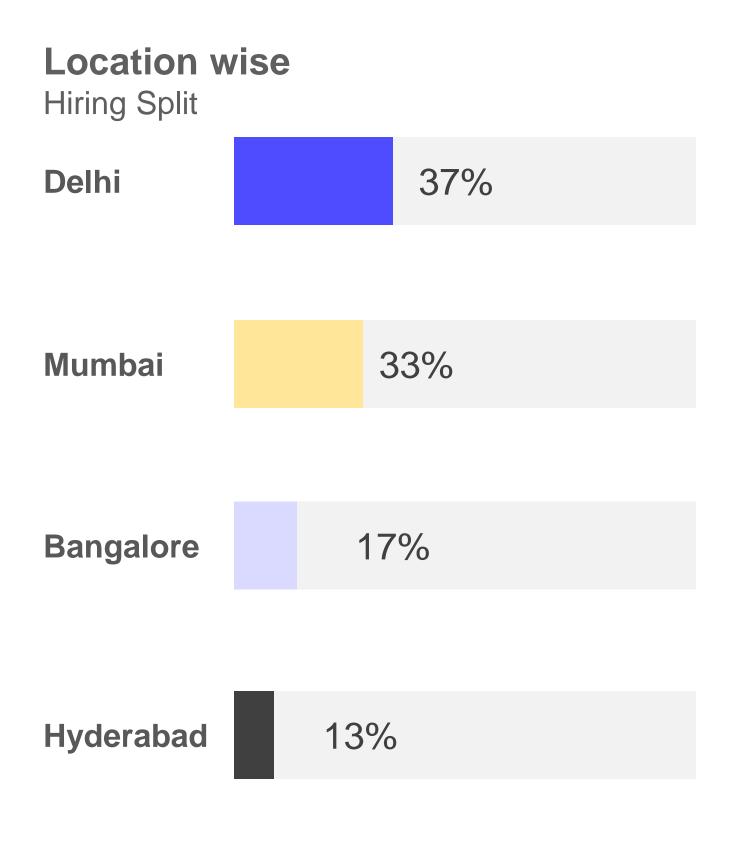


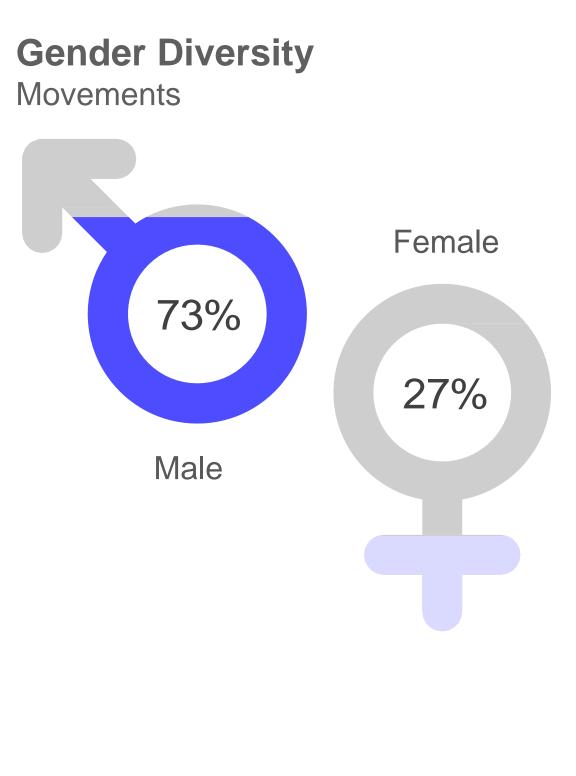
2024

Average time spent in the Previous Firm

With increasing demand for Public Policy specialists for regional levels policy advocacy, we are witnessing increasing churn amongst lateral talent opting out within 1-3 years of joining.







Key senior movements

2024

✓ AUTODESK

Devan Mitra Chenoy Head of Government Affairs and Public Policy, India

[Ex-Axis Capital]



Vipul Kumar Gupta
VP & Head - Corporate
Affairs and Policy

[Ex-Takeda]



Gajendra Pratap Singh Executive Vice President

[Ex-Shree Cement Ltd]



Native

Director Government Affairs, Policy and Advocacy

[Ex-GSK Pharmaceuticals India]



Amitabh Baxi

Director, Government Relations & Corporate Affairs

[Ex-Novatis India]



Athira

VP - Public Policy and Government Affairs

[Ex-Uber]



Uday Munjal

General Manager Policy and Corporate Affairs

[Ex-Reliance Retail]



Rajiv Kalra Head Corporate Affairs

[Ex-Diageo India]

sanofi

Swati Aggarwal
Head of Public Affairs
and Policy

[Ex-FICCI]



Vivek Vats
Head Govt Affairs

[Ex-HP]



Viraj Shah Head - Corporate

Affairs

[Ex-Godrej Group]



Indu Anand Chief Public Affairs Officer, IMEA Region

[Ex-Cummins]

truecaller

Seema Jindal Head Public Affairs

[Ex-Airtel]



Garima Singh

Chief Corporate Affairs
Officer

[Ex-Independent Consultant]

Legal Natives

Native



Varun Sidana
Partner



Ankit Mahajan

Principal

Law Firms &

Corporate Legal



Anuja Bose
Associate Director
Corporate Legal &
Governance



Vinal Vikamshi

Director
Financial Services
Corporate Functions

Contact Us

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Mumbai

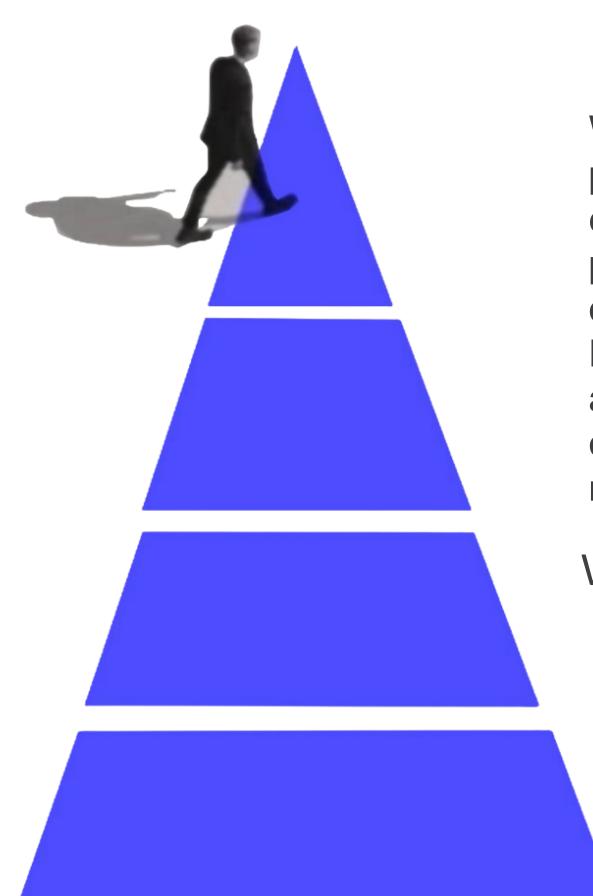
AWFIS, Adani Inspire, 3rd Floor, Unit No.4, Bandra Kurla Complex, Bandra East, Mumbai 400 051

Gurgaon

Office No GRA135, WeWork Platina Tower, Bristol Chowk, MG Road, Near Sikandarpur Metro Station, Sector 28, Gurugram 122001

Bangalore

Indiqube Park, HAL Old Airport Road Domlur 1 Stage, 1st Stage, Domlur Bengaluru, Karnataka 560071



We back instincts with data, create perspective with context, and let experience guide the unexplored. We align purpose, ambition and values with an eye on the future. We call this our Informed Intuition. And we use it to seek that rare and powerful place where people and organizations grow, like it is the most natural thing to do.

We are **Native**

Native